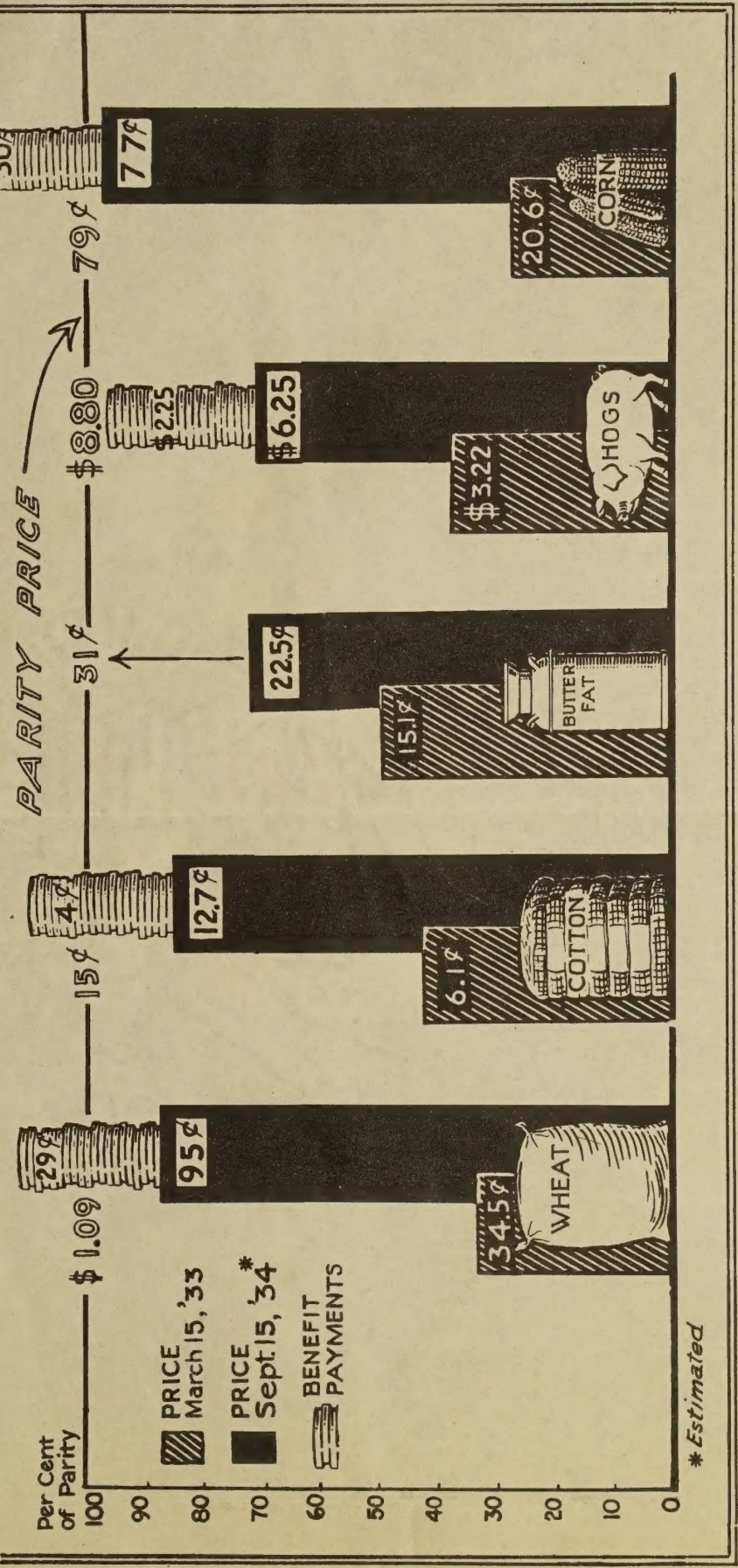


U.S. Dept. of Agriculture. Agricultural adjustment administration

FARM PRICES ADVANCE TOWARD PARITY, 1933-'34

Stacked coins show additional returns per crop unit to cooperating producers in benefit payments on domestic allotment or other portion of crop designated in contract



The real price (farm price plus benefit payments) that farmers are receiving for their allotted production of major farm products in terms of parity shows marked improvement. The figures along the parity price line of the above graph represent the amounts per unit farmers must receive before their products will have as great exchange value as they did in the parity years 1910-14. A part of the rise in farm prices (exclusive of benefit payments) between March 1933 and September 1934 is due to the 1934 drought and this portion of the rise would prove temporary if 1935 growing conditions are more nearly normal.

